



**RICHARD HUGHES RACING LTD
WEATHERCOCK HOUSE
UPPER LAMBOURN
HUNGERFORD
BERKS
RG17 8QT**

This agreement is made on the _____ day of _____ 20____

Between **Richard Hughes Racing Club**

And(The member)

Of

.....

Tel:.....

Email:.....

1. The dominant purpose of this agreement is the enjoyment of horse racing and is not designed to be an investment opportunity.
2. Under the direction of Richard Hughes the welfare of any of the horses leased by the Racing Club is paramount at all times.
3. The membership will run for 12 months from the date of this agreement.
4. The number of races in which the horses will run in (if any) during the ownership year cannot be guaranteed. A minimum of 1 horse will be leased by the Racing Club at any one time.

A share entitles the member to;

1. A share of prize money won by any Racing Club horses during the year.
2. Owners badges to the racecourse when the Racing Club horses are running determined by a ballot system.
3. Two official RHRC stable visits per calendar year but shareholders are welcome to visit at other times during the season by prior arrangement.
4. RHRC will be administered by Richard Hughes Racing Ltd and shareholders money will be used during the year to cover the following costs;



- Weatherbys registrations
- Banking charges
- Training fees
- Farrier/veterinary/dentist, physio fees
- Race entry fees
- Jockey Fees
- Transport costs
- Lads and trainers racing expenses
- Insurance

Sale/renewal of Membership

1. Each share is non –refundable.
2. Each share is only valid for 12 months from the date of this agreement.
3. Members cannot sell shares for a profit.
4. Membership will be renewable for a further 12 months from the date of this agreement ends.

Please refer to APPENDIX A for further details.

Signed by Member

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Date: